

SHARED RETURNS

SPECIAL EDITION



OUTLOOKFinancial®
A DIVISION OF ASSINIBOINE CREDIT UNION

A thank you to Michel Audette



The Board of Directors of Assiniboine Credit Union has accepted the resignation of Michel Audette, Chief Executive Officer. Mr. Audette assumed the CEO position following the merger between the Assiniboine, Astra and Vantis Credit Unions in January 2007. He also oversaw a successful amalgamation with Buffalo Credit Union in January 2008.

“We have benefited from Michel’s leadership and dedication over the past 18 months,” said Board Chair Garry Loewen. “He advised the Board that with the mergers successfully behind us, he has chosen this as the right time to leave his duties as CEO.”

The Board has begun the process to select a replacement and during the interim, President Al Morin will assume the position of Chief Executive Officer.

In keeping with our commitment to keeping you informed in a timely fashion, we bring you this special edition of Shared Returns. Please watch for the next regular edition of Shared Returns in the fall.

Shared Returns is published by Outlook Financial, a division of Assiniboine Credit Union.

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Monday to Friday
8 a.m. to 8 p.m.

Saturday
9 a.m. to 4 p.m.

ACU switching to a better banking system

This fall, Assiniboine Credit Union is planning to migrate to a new banking system. Our current system, which is used by most Manitoba credit unions, is approaching 'end of life' and we want to ensure that we have the best technology available to us so we can provide our members with even better service and remain competitive in the financial services industry. We are working with several other credit unions and our system technology partner, Celero Solutions, to plan and work through the transition to our new banking platform.

Our goal is to make the conversion as seamless as possible for our members. However, any banking-system conversion is a significant project requiring

careful planning, a detailed map and an exceptional team. To that end, we began working last year to start preparing for our conversion. We assigned talented employees to a variety of specialized project teams and our project leaders have been working co-operatively with other Canadian credit unions that have already converted to the new system.

As we continue to work through the detailed plan, we will learn more about the impact of this conversion on members. As always, we are committed to clear and on-going communication as we move through the project. Watch for further updates in your statements, on our website, and in the fall issue of Shared Returns.

More flexibility. Lots of options. Better returns.

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New anti money laundering legislation

In keeping with new legislated guidelines to help prevent money laundering, all Canadian financial institutions are now required to request additional information at the time of account opening.

The goal is to enhance detection and help deter money laundering and terrorist financing in Canada. These small but important changes will help make unlawful transactions more difficult.

The main impact for existing members will be if you wish to open a new account. We will ask you some questions that will ensure we have met the requirements of the new legislation.

All Assiniboine employees participate in anti money laundering training each year and are required to complete an online test with a minimum grade of 80%.

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